

**Media Release**

**24 November 2017**

**Navigating Regulation summit sells out**

The Navigating Regulation summit hosted by the Financial Services Council, in conjunction with the Financial Markets Authority, and Ministry of Business, Innovation, and Employment has officially sold out with more than 700 advisers due to attend the three events this week.

The summit aims to help financial advisers navigate the upcoming waves of major regulatory change for the sector and includes speakers from key decision-makers in the industry. A major focus of the summit will be the work of the Financial Advice Code Working Group and potential implications for the sector.

‘Navigating Regulation’ will be held in Auckland 28 November, Wellington 29 November, and Christchurch on 30 November. This is the first chance advisers will have to hear the combined insights of FMA, MBIE and the industry since the change of government.

‘We knew there was a need for more information to help advisers prepare for the changes, but have been overwhelmed by the response to the summit’ said Richard Klipin, CEO of the Financial Services Council.

‘FSC members have a key role to play in helping the broader industry enable good consumer outcomes and build a sustainable financial services industry. Working together can only be a good thing for all involved. Thank you everyone who has worked hard to bring these events together.’

For more information on the ‘Navigating Regulation’ Summit including a full programme please see [www.navigatingregulation.co.nz](http://www.navigatingregulation.co.nz)

Ends

**For Further Information**

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## **Information about the FSC**

The FSC represents investment and life insurance companies in New Zealand. The FSC has 16 member companies and 13 associate members. Companies represented in the FSC include the major insurers in life, disability, income, and trauma insurance, and some fund managers and KiwiSaver providers. Law firms, audit firms, and other providers to the financial services sector are represented among the associate members.

The FSC's purpose is to:

- be recognised as an organisation that represents the interests of the New Zealand financial services industry, including to regulators and Government;
- promote best practice and integrity in the financial services industry, including through the institution of codes of conduct, standards and the publication of guidance for industry participants;
- promote the financial services industry for the economic benefit of New Zealand and to enhance the sustainability of the industry, whilst recognising the primacy of the interests of consumers;
- develop and promote evidence-based policies and practices designed to assist New Zealanders to build and protect their wealth;
- promote the financial services industry as a medium for investment and protection for consumers;
- promote, assist and generally advance the interests of members.