

Media Release

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Financial Services Council builds momentum – new Board appointed

The Financial Services Council held its 2017 AGM this week and reflected on a superb 12 months. ‘In a short period of time’, said Chairman Rob Flannagan, ‘the FSC has developed a new strategy and delivered strongly. The strategy is firmly centred on consumer outcomes and on building a professional, trusted, financial services sector. It has been a good year, and the industry is set to serve New Zealanders well.’

Looking to the year ahead, CEO Richard Klipin, highlighted that the FSC is in good shape financially and operationally. ‘The industry is key to the health, wealth and wellbeing of New Zealand, and we are now looking to how we need to adapt to meet the needs of the industry in 2020 and beyond’, he said.

The new Board voted in at the AGM comprises:

- Ana-Marie Lockyer, ANZ
- Charlie Trotter, FNZ
- Crispian Knell, Suncorp/Asteron
- Kristy Redfern, AIA
- Lance Walker, Cigna
- Nadine Tereora, Fidelity
- Naomi Ballantyne, Partners Life
- Nick Stanhope, Sovereign
- Nigel Jackson, Westpac
- Simon Hoole, AMP
- Susan Basile, BNZ

Rob Flannagan said ‘The new Board is a great team with strong experience. The team brings a keen focus on the future and means we can continue to build on the strong performance this year and expand the ways we serve the industry and consumers.’

Ends

For Further Information

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Information about the FSC

The FSC represents investment and life insurance companies in New Zealand. The FSC has 16 member companies and 13 associate members. Companies represented in the FSC include the major insurers in life, disability, income, and trauma insurance, and some fund managers and KiwiSaver providers. Law firms, audit firms, and other providers to the financial services sector are represented among the associate members.

The FSC's purpose is to:

- be recognised as an organisation that represents the interests of the New Zealand financial services industry, including to regulators and Government;
- promote best practice and integrity in the financial services industry, including through the institution of codes of conduct, standards and the publication of guidance for industry participants;
- promote the financial services industry for the economic benefit of New Zealand and to enhance the sustainability of the industry, whilst recognising the primacy of the interests of consumers;
- develop and promote evidence-based policies and practices designed to assist New Zealanders to build and protect their wealth;
- promote the financial services industry as a medium for investment and protection for consumers;
- promote, assist and generally advance the interests of members.