

Media Release

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FSC welcomes nib as a new member

The FSC welcomes nib New Zealand as a new member. The addition brings the total number of FSC members to 33, including seven new members since February 2017.

FSC CEO, Richard Klipin, said 'the continued growth in membership reflects the solid progress made establishing the FSC as a trusted industry body intent on doing the best for members, consumers, the broader industry and the New Zealand community. We welcome nib NZ limited and look forward to working with all our members as we continue to implement our strategy in 2018.'

nib New Zealand Chief Executive Officer, Rob Hennin, said 'we are excited to join the FSC and become part of the conversation to drive further innovation in our industry for the benefit of all New Zealand consumers.'

As the voice of the Financial Services industry, the FSC advocates for a strong and robust financial services industry that serves the New Zealand community. With the inclusion of nib New Zealand, the FSC recognises the need to work with a wide range financial services organisations to build a sustainable, growing market delivering strong consumer outcomes.

Ends

For Further Information

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Information about the FSC

The FSC represents investment and life insurance companies in New Zealand. The FSC has 33 members as at 31 March 2018. Companies represented in the FSC include the major insurers in life, disability, income, and trauma insurance, and some fund managers and KiwiSaver providers, together with law firms, audit firms, and other providers to the financial services sector.

The FSC's purpose is to:

- be recognised as an organisation that represents the interests of the New Zealand financial services industry, including to regulators and Government;
- promote best practice and integrity in the financial services industry, including through the institution of codes of conduct, standards and the publication of guidance for industry participants;
- promote the financial services industry for the economic benefit of New Zealand and to enhance the sustainability of the industry, whilst recognising the primacy of the interests of consumers;
- develop and promote evidence-based policies and practices designed to assist New Zealanders to build and protect their wealth;
- promote the financial services industry as a medium for investment and protection for consumers;
- promote, assist and generally advance the interests of members.