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Navigating Regulation Advice Summit 2019 launched

The Financial Services Council, the Financial Markets Authority and MBIE today launched the 2019 Navigating Regulation Advice Summits which will be held across New Zealand in March.

This Summit is designed to provide insight, support and information to the Financial Advice community to help them respond to, and prepare for, the pending regulatory and legislative changes being implemented in New Zealand.

The purpose of the Advice Summit is to hear updates from the key-decision makers shaping the future of the Financial Services sector. The FMA, MBIE and Code Working Group have been working hard for many months and are focussed on delivering the new financial advice environment.

In addition, the 2019 program will showcase industry views, as well as views from advisers already on the journey, highlighting some of the possible ways to position a financial adviser business for the future.

Richard Klipin, CEO of the Financial Services Council said “The changes in Financial Services Legislation are just around the corner and these Summits, which are open to all, are a must attend for those wanting to learn about and prepare for the future.”

New for 2019

New for 2019 is The Marketplace, where attendees will have the opportunity to speak to suppliers, ask questions and understand what help is available to support them in navigating these changes.

Sharon Corbett, Manager Financial Markets, MBIE said, “The legislation will impact all aspects of financial advisers’ work. It introduces new client care duties, a new code of conduct and new

disclosure requirements to improve the quality of financial advice available for New Zealanders. Financial advisers can begin to prepare now by finding out more about the changes and thinking about how they will provide financial advice in the new regime.”

John Botica, Director of Market Engagement at the FMA said, “The goals and objectives of the new regime create an exciting opportunity for firms and advisers to choose the part they will play in the future delivery of quality financial advice for all New Zealanders. This is a big change for everyone offering financial advice and we are here to help.”

The March 2019 Advice Summits will be held in Auckland, Christchurch, Wellington and, new for 2019, we will be taking the Summit to Dunedin. More information is available and registrations are open at www.navigatingregulation.co.nz.

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About the Financial Services Council (FSC)

The Financial Services Council is a non-profit member organisation and the voice of the financial services sector in New Zealand. Our 34 members comprise 95% of the life insurance market in New Zealand and manage funds of more than \$47.5bn. Members include the major insurers in life, disability and income insurance, fund managers, KiwiSaver, professional services and technology providers to the financial services sector.

www.fsc.org.nz, twitter: [@FSC_NZ](https://twitter.com/FSC_NZ)

About the Ministry of Business, Innovation and Education (MBIE)

MBIE is the government department responsible for monitoring and evaluating financial services legislation, recommending legislative changes to government and developing regulations containing technical details to support the legislation.

<https://www.mbie.govt.nz/>

About the Financial Markets Authority (FMA)

FMA is the industry regulator responsible for providing information and guidance on regulatory requirements, assessing applications and issuing licences, monitoring compliance and taking enforcement action when needed.

<https://fma.govt.nz/>