

FSC pays tribute to Sir Michael Cullen

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The Financial Services Council has today paid tribute to former Finance Minister and Deputy Prime Minister, Sir Michael Cullen who died last week aged 76.

Sir Michael as well as being one of the leading politicians of his generation was the architect of both KiwiSaver and the New Zealand Super Fund leaving an enduring legacy to New Zealanders financial wellbeing says FSC Chief Executive Richard Klipin.

“Sir Michael’s contribution to public life was immense in so many ways but his leadership and foresight in developing KiwiSaver and NZ Super stands out.

“It is hard to overstate the positive impact that KiwiSaver in particular will have on New Zealanders financial wellbeing for generations to come.

“He will be deeply missed, and our thoughts and condolences are with his family and friends at this time,” concluded Klipin.

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About the Financial Services Council

As the voice of the sector, the Financial Services Council is a non-profit member organisation with a vision to grow the financial confidence and wellbeing of New Zealanders. FSC members commit to delivering strong consumer outcomes from a professional and sustainable financial services sector. Our 95 members manage funds of more than \$95bn and pay out claims of \$2.8bn per year (life and health insurance). Members include the major insurers in life, health, disability and income insurance, fund managers, KiwiSaver and workplace savings schemes (including restricted schemes), professional service providers, and technology providers to the financial services sector.

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