

# GET IN SHAPE

*This is the twenty-second message from the Financial Services Council about future changes coming to financial advice regulation. The FSC's goal is to highlight key things you need to know about the Financial Services Legislation Amendment Act (FSLAA), its regulations and the Code of Conduct for Financial Advice as well as other financial services legislation. For more information, visit the [Professional Advice Knowledge Hub](#).*

## HAVE YOUR SAY – Financial Advice, Regulation and COVID-19

The Financial Services Council undertakes research each year into the financial services industry and this year focuses on New Zealanders' relationship with money and how it affects their decisions and wellbeing.

As part of this research, we are asking the professional advice industry to contribute to the research by completing the survey below, provide your view of the challenges faced in the financial services industry and understand how we can best serve New Zealanders.

Our Money & You research so far this year (see below) indicates that people benefit from getting professional financial advice. To make this research more valuable, we need to hear from you. The survey will take around 12-15 minutes of your time to complete and we look forward to understanding your perspective. The results of the survey will be published in late 2020.

**[To start the survey, please click here.](#)**

## NEW! Professional Advice Knowledge Hub

The new [Professional Advice Knowledge Hub](#) is a one stop shop where visitors can find up to date information on FSLAA regulation changes. It includes webinars, consumer research and other resources to stay up to date:

- **Get In Shape Webinar Series.** Register to join our webinars every other Friday at 10am or watch previous sessions.
- **Navigating Regulation.** A comprehensive guide to the new requirements of the Financial Services Legislation Amendment Act (FSLAA).
- **Research.** The latest research commissioned by the Financial Services Council, Money & You, provides a unique look at New Zealanders' relationship with money and how it affects their decisions and wellbeing.
- **Get In Shape Advice Summits 2020.** Watch the sessions from the February events, including the welcome by Minister Faafoi.

## Money & You – The 2020 research series so far



**It's not about the money – Kiwis' tricky relationship with their finances revealed.**

The first in the research series Money & You was designed to get a comprehensive understanding of how New Zealanders feel about money, their level of knowledge about it, and how it impacts key areas of their lives.

Read the [media release and report](#).

**Financial Services Council**  
Growing and protecting the wealth of New Zealanders

[fsc.org.nz](https://fsc.org.nz) | [Twitter](#) | [LinkedIn](#) | [Facebook](#) | [YouTube](#)  
ANZ Centre, Level 33 | 23-29 Albert Street | Auckland 1010



## Financial Advice? The \$1.5 Million Question

The second in the research series looks at New Zealanders' relationship with money, 'Money and You - Literacy, Insight & Advice' to understand why New Zealanders don't seek help with their finances. It helps unlock what good support means and how it can reduce financial stress and improve wellbeing.

Read the [media release and report](#).

### Further details

To give financial advice from 15 March 2021, you must be engaged by an entity with a transitional licence. Get sorted soon, to avoid the risk of delays.

You can find up-to-date information about FSLAA, the code, disclosure, licensing, and fees and levies as well as the fortnightly Get In Shape Advice webinars on the [Professional Advice Knowledge Hub](#).

Questions? Get in touch via [fsc@fsc.org.nz](mailto:fsc@fsc.org.nz).

**Financial Services Council.**  
Growing and protecting the wealth of New Zealanders

[fsc.org.nz](http://fsc.org.nz) | [Twitter](#) | [LinkedIn](#) | [Facebook](#) | [YouTube](#)  
ANZ Centre, Level 33 | 23-29 Albert Street | Auckland 1010