

4 June 2015

No Link Between the Appointment of a New FSC Chair and the Mainzeal Liquidation

Dame Jenny Shipley joined the former Insurance, Savings and Investment (ISI) Board as its first independent Director many years ago. When the Financial Services Council (FSC) was formed in 2012 Dame Jenny Shipley was appointed as the first Independent Chair.

In 2014 Dame Jenny's term was extended for a further year while the organisation was reviewing its strategy.

In February of this year Dame Jenny advised the FSC Board that having taken up the role of Chair of the CERA Transition Board she would be retiring as Chair of the FSC due to her new time commitments.

Had Dame Jenny not retired in February of this year she would still be in the role of Chair of the FSC.

None of these events can be linked to the Mainzeal liquidation and it is wrong and unfair to draw that inference.

Released by Peter Neilson, CEO of the FSC on behalf of John Body, the Deputy Chair of the FSC.

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